

This Report replaces the original report developed by Copenhagen Economics titled “Quantification of Financial Transfers Caused by Universal Postal Union Terminal Dues.” The report provides a quantitative estimation of the magnitude of the financial transfers between designated postal operators currently using the terminal dues system. Copenhagen Economics revised its report with updated estimates of financial transfers between countries. The revised estimates exhibit the same patterns as those in the initial report, however, the magnitude of the transfers has changed. The revised report also contains an additional analysis of how the financial transfers are allocated among different formats and between geographical regions.