

Press Release – November 29, 2007

PRC Names Margaret Cigno as Assistant Director Auditing and Costing Division

Washington, DC – Postal Regulatory Commission Chairman Dan G. Blair announced that Margaret Cigno has been selected as the Assistant Director of the Auditing and Costing Division of the Office of Accountability and Compliance (OAC). She will join OAC Director John Waller and Charles Robinson, the Assistant Director of the Analysis and Pricing Division of the OAC.

The Office of Accountability and Compliance is responsible for technical analysis and assistance in recommending policies to the Commission relative to the new financial and service reporting responsibilities of the Postal Accountability and Enhancement Act (PAEA). The OAC is the former Office of Rates, Analysis, and Planning, whose name was changed this summer to reflect these new authorities and responsibilities.

The OAC provides the analytic support to the Commission for reviewing the technical data related to costs and revenues that will be provided annually to the Commission. The Office also evaluates U.S. Postal Service accounting records, financial reports, and other financial data to assess accuracy, completeness, and conformance to reporting and procedural standards established by the Commission, including reports filed pursuant to Securities and Exchange Commission rules and procedures. The Office also assists the Commission in its annual determination of compliance including service performance data and the preparation of an annual report to the President and Congress.

Chairman Blair said, “Ms. Cigno brings tremendous knowledge to this newly created position. I am confident she will add greatly to the work performed by the OAC, particularly with our efforts related to service standards, financial reporting, and the issuance of annual compliance reports.”

Ms. Cigno has served on the Commission as a rate and classification specialist for 10 years in addition to serving as a lead auditor for the Government Accountability Office reviews of the U.S. Postal Service from 2002 to 2005. She earned a Master of Business Administration degree from the Robert H. Smith School of Business at the University of Maryland and a Bachelor of Science from the Rochester Institute of Technology in Rochester, New York.

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The Postal Regulatory Commission is an independent federal agency comprised of five Presidentially-appointed and Senate-confirmed Commissioners, each serving terms of six years. The Chairman is designated by the President. In addition to Chairman Blair, the other Commissioners are Ruth Goldway, Tony Hammond, and Mark Acton.