## Postal Regulatory Commission

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## **Press Release**

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## PRC Issues Final Rules on the Form and Content of Periodic Reports

**Washington, DC** – The Postal Regulatory Commission today issued new regulations for the filing of periodic reports by the United States Postal Service. The regulations require the Postal Service to provide timely financial and operating cost information that will increase transparency of the Postal Service's financial and service performance to meet the requirements of the Postal Accountability and Enhancement Act.

"The revised periodic reporting rules enhance the Commission's regulatory oversight and its ability to gather needed information on Postal Service performance." said Chairman Dan G. Blair. "At the same time, the rules will better support Postal Service autonomy and flexibility in determining rates and discounts for its mail products."

The updated rules provide comprehensive improvements to reporting requirements covering essential pricing and performance data, related SEC-type reports and the Annual Compliance Determination. The rules also fine-tune analytical methods and reporting procedures to increase the utility and effectiveness of the reporting processes.

Order No. 203 detailing the final rules is available on the Commission's website, www.prc.gov, and has been submitted to the Federal Register.

Proposed changes related to the reporting of service performance and the cost of the Universal Service Obligation will be addressed in future rulemaking dockets.

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The Postal Regulatory Commission is an independent federal agency comprised of five Presidentially-appointed and Senate-confirmed Commissioners, each serving terms of six years. The Chairman is designated by the President. In addition to Chairman Blair, the other Commissioners are Vice Chairman Nanci Langley, Ruth Goldway, Tony Hammond, and Mark Acton.